

# **National Newcomers Council of Canada**

## **Liability Insurance Policy Features and Benefits**

### **1) Feature : Cost**

**Very affordable Annual premium for every club \$.25 per member plus \$32.00 per Club** ( a club with 100 members would pay  $$.25 \times 100 = \$25.00 + \$32.00 = \$57.00$  per year for General Liability Insurance

**Benefit: Waivers are no longer needed.** A release of liability waiver is what is described as a liability shield. Valuable when they deter someone from suing, but they are not “bulletproof”. An injured party could sue despite a waiver particularly in the case where there is negligence on behalf of a club. Liability Insurance responds to pay the cost of legal defense whether or not the case is valid or even fraudulent. If clubs are going to rely on Waivers as their first and only line of defense from liability , they are personally assuming all risks and consequences that may arise.

Deductibles would be the responsibility of the individual club to pay and not the responsibility of the National Newcomers Council of Canada

### **2) Feature: Tenants legal Liability is included**

**This responds to claims for physical damage to the premises that the clubs may use. The aspect of serving food and liquor is insured within the General Liability section. Liability applies to any or all locations that the club may operate and removes the need of reporting a change or new location.**

**Benefit:** Clubs occupy various premises for meetings and functions and are involved in the service of food and even alcohol. Most landlords or property managers usually have some form of rental agreement that requires clubs and/or individuals be liable for damages they cause to the premises and/or bodily injury arising from the use of the facilities. They often require that the clubs provide what is called a holdharmless and indemnity clause, which states that the clubs are liable to pay the costs of defense of the landlord as a result of damage or injury that results.

**3) Feature: Blanket Accident - Optional – additional cost \$.25 per member** ( a club with 100 members would pay an additional \$.25 X 100 = \$25.00 Annually for Blanket Insurance)

**Benefit:** When someone unfortunately becomes injured at one of your meetings, the coverage would respond regardless of who may be at fault in causing the accident. Experience has shown that members and volunteers do not wish to sue the organization for injuries, but do want their medical expenses to be paid for. Blanket Accident would respond to pay those initial expenses along with a continuing weekly benefit where required.

**4) Feature: Directors & Officers Liability Premium- Optional- additional annual cost per club \$350.00**

**Benefit:** The cost of \$350.00 is the same regardless of the number of directors or officers. Where a club wishes D&O Liability, they must provide a copy of the bylaws ,minutes of the last annual meeting, list of directors, annual financial statements ( these do not need to be annual audited financial statements),brochures, promotional materials and a signed application form. These clubs should deal directly with Don Radford , Corporate Accounts, Western Canada, Cooperators General Insurance.

**Deductible:** Should a claim occur, the deductible would be the responsibility of the individual club to pay and not the responsibility of the National Newcomers Council of Canada.